

Minutes of First Meeting of Creditors

In the matter of the bankruptcy of  
KLASSENS EXPRESS INC.  
OF THE TOWN OF WHEATLEY  
IN THE PROVINCE OF ONTARIO

File #35-2476802

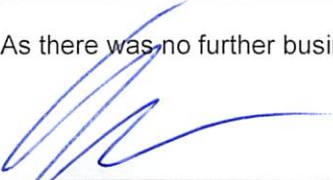
MINUTES OF THE FIRST MEETING OF CREDITORS held at under the Chair of Ken Tassis CA, CIRP on March 13, 2019 at 1:00 p.m. in the afternoon.

1. 

<u>Present were:</u>	<u>Representing</u>
Ken Tassis	Trustee
Aganetha Klassen	Director of Corporation, via telephone conference
Patrick J Carson	Assistant to Trustee
  
2. The Chairperson tabled the following documents:
  - a) (i) The Assignment
  - (ii) The Statement of Affairs
  - (iii) The Official Receiver's Certificate of Appointment and nomination of Chairperson
  - (iv) The Estate Filing Certificate
  - (v) Notice of Bankruptcy in Local Paper
  - (vi) Trustee's Preliminary Report
  - (vii) Official Receiver's Report ("OR") (if done)
  - b) (viii) The Affidavit of the mailing of the Notice regarding calling the First Meeting of Creditors and notification to the officer/director of the corporation, and notice of bankruptcy in the local paper.
  - c) (ix) Proof of Claims Register noting that 2 claims were filed and the Trustee held no proxies.
  
3. Pursuant to section 106(1) of the BIA, the chairperson advised as there was no creditor present in person or represented by proxy there was no quorum at the first meeting of creditors.
  
4. Pursuant to subsection 106(2) of the BIA, the chairperson declared that as there was not a quorum that:
  - (a) the appointment of the Trustee shall be deemed to be confirmed; and
  - (b) the chair shall adjourn the meeting
    - (i) to such time and place as the chair fixes, or
    - (ii) without fixing a time or place for a future meeting.
  
5. The chairman advised that as no inspectors were appointed, pursuant to subsection 30(3) of the BIA, the trustee may do all or any of the things referred in subsection (30)(1).

6. **ADJOURNMENT OF MEETING**

As there was no further business the meeting was closed at 1:15pm







  
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CHAIRMAN – Ken Tassis

cc Official Receiver – File #35-2148438

**ATTENDANCE LIST – FIRST MEETING OF CREDITORS**

**ESTATE OF: KLASSENS EXPRESS INC.– Ordinary DATE: March 13, 2019 1:00 PM**

**FILE NO: 35-2476802**

No.	Signature	Name (print)	Representing	Amount of Claim	Remarks
		<b>Ken Tessis</b>	<b>Goldhar &amp; Associates Ltd.</b>		<b>Trustee</b>
		<b>Patrick J Carson</b>	<b>Assistant to Trustee</b>		<b>Trustee Office</b>
		<b>KLASSENS EXPRESS INC.</b>	<b>Debtor</b>		<b>Via phone</b>
					<b>Via</b>
					<b>Via</b>

NUMBER OF CLAIMS FILED	3	
NUMBER OF PROXIES FILED (for Trustee)	0	AMOUNT \$
QUORUM / NO QUORUM	NO QUORUM	

**Goldhar & Associates Ltd.**

**Claims Register**

In the matter of the bankruptcy of  
**KLASSENS EXPRESS INC.**  
of the Town of Wheatley, in the Province of Ontario

Insolvency Date: 20-Feb-2019  
Estate Number: 35-2476802

<i>Creditor Name</i>	<i>Proof of Claim?</i>	<i>Claim Status</i>	<i>Rank / Class</i>	<i>SOA Amount</i>	<i>Amount Filed</i>	<i>Admitted for Dividend</i>
<b>Preferred creditors</b>						
1. Peter Braun WEPP	No	Not proved	D.1	3,757.00		
				<u>3,757.00</u>		
<b>Unsecured creditors</b>						
1. 1874705 Ontario Inc. sc-17-00057815-0000	No	Not proved		29,000.00		
2. Bennington Financial Services Corp. 35963,88745,ZUUU1509 & ZVRN1604	Yes	Admitted			289,452.15	289,452.15
3. Bodkin Leasing Corporation 4700/17	No	Not proved		87,000.00		
4. Credit Bureau of Canada Collection (formerly RecoverCorp Inc.) Attn: Administration 5102237	No	Not proved		11,932.00		
5. Credit Bureau of Canada Collections Attn: Client Services 5102236	No	Not proved		3,345.00		
6. Ives T35281B	No	Not proved		6,443.95		
7. Kempenfelt Vehicle Leasing 4701/17	No	Not proved		99,000.00		
8. Kempenfelt Vehicle Leasing cv 18-00008111-0000	No	Not proved		46,169.65		
9. Kronis, Rotsztain, Margles, Cappel LLP Attn: Zeenat Sindha cv-18-00009010-0000	No	Not proved		106,679.84		
10. LBC Capital 800-0507324-001	No	Not proved		79,000.00		
11. Peter Braun WEPP	No	Not proved		3,757.00		
12. Quick Truck Permits & Authorities	No	Not proved		1,927.51		
13. TD Auto Finance - VFC Bankruptcies c/o Bankruptcy Highway Attn: Lephie Rotundo 0366-5225320	Yes	Admitted		5,082.21	5,073.72	5,073.72
14. TD Canada Trust Visa Attn: CC&R Insolvency and Credit Counselling	No	Not proved		10,297.22		
15. TD Canada Trust Attn: CC&R Insolvency and Credit Counselling 45207100313736472808	Yes	Admitted		3,757.30	3,372.30	3,372.30
16. TD Canada Trust Attn: CC&R Insolvency and Credit Counselling LOC	No	Not proved		13,305.82		
17. TPine Leasing CV 18-27176	No	Not proved		69,000.00		

**Claims Register for KLASSENS EXPRESS INC. - Concluded**

Insolvency Date: 20-Feb-2019

Estate Number: 35-2476802

<i>Creditor Name</i>	<i>Proof of Claim?</i>	<i>Claim Status</i>	<i>Rank / Class</i>	<i>SOA Amount</i>	<i>Amount Filed</i>	<i>Admitted for Dividend</i>
18. Workplace Safety and Insurance Board Attn: c/o Collection Services 6199322	No	Not proved		14,000.00		
Total : Unsecured creditors				589,697.50	297,898.17	297,898.17
Grand Total:				593,454.50	297,898.17	297,898.17