

MINUTES OF FIRST MEETING OF CREDITORS

**IN THE MATTER OF THE PROPOSAL OF
2200825 ONTARIO INC.
O/A JIM BOLES MAINTENANCE
OF THE COMMUNITY OF PLEVNA, IN THE PROVINCE OF ONTARIO**

MINUTES OF THE FIRST MEETING OF CREDITORS held at the Trustee's office, Mississauga ON L4W 4Y4, under the Chair of Ken Tassis (CA), CIRP, on November 12, 2019 2:00 PM.

1.

<u>Present were:</u>	<u>Representing</u>
Ken Tassis	Trustee
Ran Sheng	Assistant to the Trustee
Jim Boles (1.613.479.2933)	Director of Corporation (via conference call)
Laura Vowles (1.519.675.3218)	CRA (via conference call)

2. The Chairperson tabled the following documents:
 - (i) *Proposal*
 - (ii) *Cash Flow Statement*
 - (iii) *Trustee's Report on Cash Flow Statement – Form 29*
 - (iv) *Debtor's Report on Cash Flow Statement – Form 30*
 - (v) *Certificate of Appointment of filing a Proposal*
 - (vi) *Affidavit of Mailing Notice of Proposal – Containing:*
 - (a) *A notice of the date, time and place of the meeting;*
 - (b) *A condensed statement of the assets and liabilities;*
 - (c) *A list of the creditors with claims amounting to two hundred and fifty dollars or more and the amounts of their claims as known or shown by the debtor's books;*
 - (d) *A copy of the proposal;*
 - (e) *The prescribed forms, in blank, of:*
 - *Proof of Claim*
 - *Proxy, and a voting letter as prescribed*
 - (f) *Trustee Report to Creditors on the Proposal with claims register attached*
 - (vii) *Proofs of Claim filed to-date*
 - (viii) *Voting letter(s) and Proxy(ies) on hand.*

1. Pursuant to section 106(1) of the BIA, the chairperson advised as there was no creditor present in person or represented by proxy there was no quorum at the first meeting of creditors, and that pursuant to subsection 106(2) of the BIA, the chairperson declared that as there was not a quorum that:
 - (a) the chairman shall adjourn the meeting-
 - (i) to such time and place as the chair fixes, or
 - (ii) without fixing a time or place for a future meeting.

1. **QUESTION AND DISCUSSION PERIOD**

CRA requested that the Trustee and the debtor corporation:

- (1) Confirm that the proposal was a lump sum for about the amount of the payroll account due at the foiling date and the balance is payable over 12 months, and

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O/A Jim Boles Maintenance

File 33-2557274

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- (2) The company file all pre-proposal GST / HST returns ASAP and any current due, and
 - (3) Company file and bring up to date all payroll remittances since May 2019 which's was the last time they filed.

Ken Tessis asked if a payroll and GST/HST audit was requested by CRA and

- (4) The CRA representative advise that they would check and get back to the trustee.

2. **ADJOURNMENT OF MEETING**

The Chairman declared that the meeting be adjourned (at 2:15 pm) and to be reconvened within 3 weeks.

MINUTES OF Continued (Reconvened) Meeting held on December 3rd, 2019 at 2:00pm


1. The Chairman reported that as the above noted information has not yet been received and or confirmed and as such, held that that the meeting be adjourned to December 23rd, 2019.

MINUTES OF THE Continued (Reconvened) Meeting held on December 23rd, 2019 at 2:00pm

1. The Chairman was advised by CRA that the information needed still had not been received. The Trustee advised that he will follow-up with the debtor corporation and report back to the meeting, and due to the holidays and trustee's vacation schedule that the meeting was adjourned to the earlier of when the information was provided and January 20th, 2020 at 2:00 pm.

Attached:

1. Attendance List of November 12, 2019
2. Claims Register as of November 12, 2019 (Note – no claims filed since then)
3. Proxy from CRA



Chairman - Ken Tessis

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