

September 16, 2019

TO THE CREDITORS OF 2200825 ONTARIO INC.

2200825 Ontario Inc. (the "Debtor") filed a Notice of Intention to Make a Proposal (the "Notice") under the *Bankruptcy and Insolvency Act* (BIA) on September 12, 2019 and Goldhar & Associates Ltd., has agreed to act as Trustee under the proposal. Please find herewith, a copy of the Notice and a list of preliminary creditors owed more than \$250.

This is the first step in the restructuring the affairs of the Debtor. The law provides:

- **A GENERAL STAY OF PROCEEDINGS AGAINST THE DEBTOR, BIA SECTION 69.(1);**
- The Trustee mail a copy of the Notice to the known creditors noted above;
- The Debtor is required to file a proposal within 30 days of the filing of the Notice, unless the time to file is extended by the Court;
- That, upon application by the Debtor, may grant an extension of time of up to 45 days to file the proposal. The Debtor may apply to the Court for up to five (5) extensions after the expiry of the 30 day period;
- The Trustee is not required to notify the creditors of extensions granted by the Court and generally does not do so to avoid additional costs to the administration of the proposal;
- Upon filing the Notice, the Debtor cannot withdraw from the proposal except by filing an assignment in bankruptcy;
- If the debtor fails to file a proposal prior to the expiration of the time provided, the Debtor is automatically deemed to be bankrupt;
- Upon the filing of the proposal, or in the event of bankruptcy, the Trustee is required to notify the creditors and provide the appropriate documentation.
- In either event, a first meeting of creditors will be scheduled approximately 21 days after the event.

We anticipate that the Debtor will file a proposal within the initial 30 day time period. Receipt of this correspondence and attached documents is evidence that you are recorded as a preliminary creditor of the Debtor and further notices will be sent at the appropriate time. It is not necessary for you to advise the Trustee at this time, if you do not agree with the amount recorded as owing to you.

Therefore, our next communication with you will occur when a proposal is filed or if the Debtor becomes bankrupt.

The Trustee will monitor the affairs of the Debtor during the period the Notice and Proposal are in effect.

We trust that the above information adequately explains the current status of this Proposal. If you have any questions, please contact the undersigned at 905-766-1300.

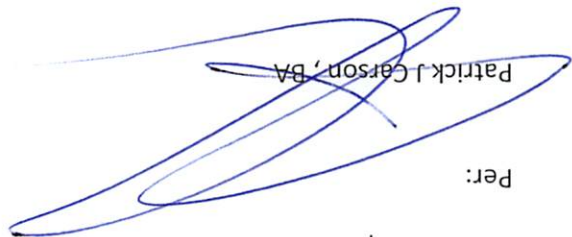
Yours very truly,

GOLDHAR & ASSOCIATES LTD.,

In its capacity as Trustee

Re: the Proposal of 2200825 Ontario Inc.

Per:

A handwritten signature in blue ink, appearing to read "Patrick J. Garson, BA". The signature is stylized and somewhat illegible due to the cursive nature of the writing.

Patrick J. Garson, BA

District of ONTARIO
Division No.11-KINGSTON
Court No. 33-2557274
Estate No. 33-2557274

**NOTICE OF STAY OF PROCEEDINGS
IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF
2200825 ONTARIO INC.
COMMUNITY OF PLEVNA, PROVINCE OF ONTARIO**

NOTICE IS HEREBY GIVEN that the above debtor filed a Notice of Intention to Make a Proposal on September 12, 2019.

TAKE NOTICE that section 69 (1) of the Bankruptcy and Insolvency Act states that:

Subject to subsections (2) and (3) and sections 69.4, 69.5 and 69.6, on the filing of a notice of intention under section 50.4 by an insolvent person,

- (a) no creditor has any remedy against the insolvent person or the insolvent person's property, or shall commence or continue any action, execution or other proceedings, for the recovery of a claim provable in bankruptcy,
- (b) no provision of a security agreement between the insolvent person and a secured creditor that provides, in substance, that on
 - (i) the insolvent person's insolvency,
 - (ii) the default by the insolvent person of an obligation under the security agreement, or
 - (iii) the filing by the insolvent person of a notice of intention under section 50.4,

the insolvent person ceases to have such rights to use or deal with assets secured under the agreement as he would otherwise have, has any force or effect,

..... continues.

AND AS SUCH UPON the filing of a Notice of Intention to Make a Proposal made by an insolvent person, no creditor with a claim provable in bankruptcy shall have any remedy against the debtor or his property or shall commence or continue any action, execution or other proceedings for the recovery of a claim provable in bankruptcy.

Dated at Mississauga Ontario, this 12th day of September , 2019.

Goldhar & Associates Ltd. – Licensed Insolvency Trustee

5045 Orbitor Drive , Bldg 7, Suite 400
Mississauga, ON L4W 4Y4
T 905.766.1300

Per [Signature]

District of:
Division No. -
Court No.
Estate No.

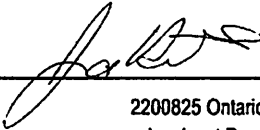
- FORM 33 -
Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

In the matter of the proposal of
2200825 Ontario Inc.
of the Community of Plevna, in the Province of Ontario

Take notice that:

1. I, 2200825 Ontario Inc., an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. Goldhar & Associates Ltd. of 5045 Orbitor Drive, Bldg 7, Suite 400, Mississauga, ON, L4W 4Y4, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the Community of Plevna in the Province of Ontario, this 11th day of September 2019.



2200825 Ontario Inc.
Insolvent Person

To be completed by Official Receiver:

Filing Date

Official Receiver

District of:
 Division No.
 Court No.
 Estate No.

- FORM 33 -

Notice of Intention To Make a Proposal
 (Subsection 50.4(1) of the Act)

In the matter of the proposal of
 2200825 Ontario Inc.
 of the Community of Plevna, in the Province of Ontario

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Agco Finance Canada Ltd.	PO Box 2000 Johnston IA 50131 US		9,000.00
Blue Chip Leasing Corporation	16 - 156 Duncan Mill Road North York ON M3B 3N2		7,000.00
Caterpillar Financial Services Ltd. Sherry Pottie	2 - 3457 Superior Court Oakville ON L6L 0C4		38,286.96
CIBC Bankruptcies c/o TECHCOM Managed Services	6-6150 Hwy 7, PO Box 486 Woodbridge ON L4H 0R6	1209183	49,097.14
CRA - Tax - Ontario	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9	814707220 RT0001	91,000.00
CRA - Tax - Ontario	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9	814707220 RP001	75,911.19
Kempenfelt Capital Inc,	700 Dorval Dr Suite 302 Oakville ON L6K 3V3		11,210.00
Kubota Canada Ltd. c/o Legal Department Sharon Novalski	5900 14th Ave Markham ON L3S 4K4	667053	65,150.00
Meridian Onecap Credit Corporation (formerly Roynat Lease Finance - Toronto) Jennifer Kyle	800-40 Sheppard Ave W North York ON M2N 6K9		6,640.92
Total			353,296.21



 2200825 Ontario Inc.
 Insolvent Person



Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

District of Ontario
Division No. 11 - Kingston
Court No. 33-2557274
Estate No. 33-2557274

In the Matter of the Notice of Intention to make a
proposal of:

2200825 Ontario Inc.
Insolvent Person

GOLDHAR & ASSOCIATES LTD
Licensed Insolvency Trustee

Date of the Notice of Intention: September 12, 2019

CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the *Bankruptcy and Insolvency Act*.

Pursuant to subsection 69(1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: September 13, 2019, 10:54

E-File/Dépôt Electronique

Official Receiver

Place Bell Canada, 160 Elgin Street, 11th Floor, Suite B-100, Ottawa, Ontario, Canada, K2P2P7, (877)376-9902

Canada

- Proposal Consent -
In the matter of the proposal of
2200825 Ontario Inc.
of the Community of Plevna, in the Province of Ontario

To whom it may concern,

This is to advise that we hereby consent to act as trustee under the Bankruptcy and Insolvency Act for the proposal of 2200825 Ontario Inc..

Dated at the City of Mississauga in the Province of Ontario, this 11th day of September 2019.

Goldhar & Associates Ltd. - Licensed Insolvency Trustee

5045 Orbitor Drive, Bldg 7, Suite 400
Mississauga ON L4W 4Y4
Phone: (855) 541-5114 Fax: (905) 361-0488