

District of: Ontario
Division No. 12 - Ottawa
Court No. 33-3138394
Estate No. 33-3138394

FORM 68
Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)

Original Amended

In the Matter of the Bankruptcy of
The Loft Salon Inc. o/a The Loft Beauty Boutique
of the City of Cornwall,
In the Province of Ontario

Take notice that:

1. The Loft Salon Inc. filed (or was deemed to have filed) an assignment (or a bankruptcy order was made against The Loft Salon Inc.) on the 8th day of October 2024 and the undersigned, Goldhar & Associates Ltd., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court); subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 24th day of October 2024 at 10:00 AM at 1220 Eglinton Avenue West, Toronto, ON or <https://us06web.zoom.us/j/81464800935?pwd=KPMruicrxlY9qubYwksleacbqx8jA.1>, Meeting ID: 814 6480 0935 Passcode: 450470.
3. To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice are a proof of claim form, proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at the City of Toronto in the Province of Ontario, this 9th day of October 2024.

Goldhar & Associates Ltd. - Licensed Insolvency Trustee

Goldhar & Associates Ltd.

1220 Eglinton Avenue West
Toronto ON M6C 2E3
Phone: (855) 541-5114 Fax: (905) 361-0488

District of:
 Division No. -
 Court No.
 Estate No.

Original Amended

-- Form 78 --
 Statement of Affairs (Corporate Bankruptcy)
 (Subsection 49(2) and Paragraph 158(d) of the Act / subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of
 The Loft Salon Inc. o/a The Loft Beauty Boutique
 of the City of Cornwall,
 In the Province of Ontario

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 7th day of October 2024. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration by a duly authorized director, if the bankrupt is a corporation, or by yourself, in other cases.

Give reasons for the bankrupt's/debtor's financial difficulty (Select all that apply and provide details):

- Negative market conditions; Foreign Exchange Fluctuations; Economic Downturn; Poor Financial Performance; Legal Matters (Provide details);
 Lack of Working Capital/Funding; Competition; Legislated or Regulatory Restrictions; Natural Disaster; Increased Cost of Doing Business;
 Overhead Increasing; Faulty Infrastructure or Business Model; Unsuccessful Marketing Initiatives; Personal Issues; Poor Management;
 Faulty Accounting; Tax Liabilities; Labour; Other (Please specify).

Provide relevant details:

[Poor Financial Performance] I've incurred debt before COVID and during, staff turn over due to pandemic affected cash flow and the ability to service debt

ASSETS	LIABILITIES
(totals from the list of assets as stated and estimated by bankrupt/debtor)	(totals from the list of liabilities as stated and estimated by bankrupt/debtor)
1. Cash on hand 0.00	1. Secured creditors 2,003.00
2. Deposits in financial institutions 0.00	2. Preferred creditors, securities, and priorities 0.00
3. Accounts receivable and other receivables	3. Unsecured creditors 891,776.59
Total amount 0.00	
Estimated realizable value 0.00	4. Contingent, trust claims or other liabilities estimated to be provable for 0.00
4. Inventory 0.00	
5. Trade fixtures, etc. 2,001.00	Total liabilities 893,779.59
6. Livestock 0.00	
7. Machinery and equipment 2.00	Surplus 891,776.59
8. Real property or immovables 0.00	
9. Furniture 0.00	
10. Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.) 0.00	
11. Vehicles 0.00	
12. Securities (shares, bonds, debentures, etc.) 0.00	
13. Other property 0.00	
<hr/>	
Total of lines 1 to 13 2,003.00	
If bankrupt is a corporation, add:	
Amount of subscribed capital 100.00	
Amount paid on capital 100.00	
<hr/>	
Balance subscribed and unpaid 0.00	
Estimated to produce 0.00	
<hr/>	
Total assets 2,003.00	
Deficiency -891,776.59	
Total value of assets located outside Canada included in lines 1 to 13 0.00	

List of Assets

Arrange by Nature of asset and number consecutively

No.	Nature of asset ¹	Address/Location	Asset located outside Canada	Details	Percentage of bankrupt's/debtor's interest	Total value of the bankrupt's/debtor's interest	Estimated realizable value	Equity or Surplus	Placeholder (values on this line are for notification)
1101	Trade fixtures	n/a	<input type="checkbox"/>	Business Assets - Trade Fixtures - Styling and shampoo chairs	100.00	1,000.00	1,000.00	0.00	<input type="checkbox"/>
1102	Machinery, equipment and plant	n/a	<input type="checkbox"/>	Business Assets - Machinery - 2023 Elite IQ Workstation, Parts & Accessories	100.00	1.00	1.00	0.00	<input type="checkbox"/>
1103	Machinery, equipment and plant	n/a	<input type="checkbox"/>	Business Assets - Machinery - Various Beauty/Spa Equipment.	100.00	1.00	1.00	0.00	<input type="checkbox"/>
1104	Trade fixtures	n/a	<input type="checkbox"/>	Business Assets - Trade Fixtures - Esthetic stuff	100.00	1.00	1.00	0.00	<input type="checkbox"/>
1105	Trade fixtures	n/a	<input type="checkbox"/>	Business Assets - Trade Fixtures - Lighting & Fridge	100.00	1,000.00	1,000.00	0.00	<input type="checkbox"/>
Total						2,003.00	2,003.00		

¹Choose one option for each item: Cash on hand; Deposits in financial institutions; Accounts receivable and other receivables; Inventory; Trade fixtures, etc.; Livestock; Machinery and equipment; Residential rental property; Commercial building; Industrial building; Land; Immovable industrial equipment; Other real property; Furniture; Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.); Vehicles; Securities (shares, bonds, debentures, etc.); Bills of exchange, promissory note, etc.; Tax refunds; Other personal property.

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CHANTALE ELISE DIXON

07-Oct-2024

Date

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
1	CRA - Tax - Ontario	Shawiniga n-Sud National Verification and Collection Centre 4695 Shawiniga n-Sud Blvd Shawiniga n-Sud QC G9P 5H9	Taxes Federal/Provincial/Municipal	Corp. Tax & Source Deduction		1.00	0.00	0.00	0.00	1.00			0.00	<input type="checkbox"/>
2	CRA - Tax - Ontario	Shawiniga n-Sud National Verification and Collection Centre 4695 Shawiniga n-Sud Blvd Shawiniga n-Sud QC G9P 5H9	Taxes Federal/Provincial/Municipal	GST/HST		44,092.00	0.00	0.00	0.00	44,092.00			0.00	<input type="checkbox"/>
3	RBC Royal Bank c/o Bankruptcy Highway.com Attn: Razel Bowen	PO Box 57100 Etobicoke ON M8Y 3Y2	Other	Line of Credit	10-Oct-2019	35,329.46	1,000.00	0.00	0.00	36,329.46	1101		-35,329.46	<input type="checkbox"/>
4	Business Development Bank of Canada	153 Great Northern Rd. Sault Ste. Marie ON P6B 4Y9	Other	Business Loan		80,365.00	0.00	0.00	0.00	80,365.00			0.00	<input type="checkbox"/>
5	RBC Royal Bank c/o Bankruptcy Highway.com Attn: Razel Bowen	PO Box 57100 Etobicoke ON M8Y 3Y2	Other	HASCAP HASCAP		73,333.40	0.00	0.00	0.00	73,333.40			0.00	<input type="checkbox"/>
6	First Data Corp	2630 Skymark Ave #500 Mississauga ON L4W 5A4	Other	Financial Services Company		21,735.00	0.00	0.00	0.00	21,735.00			0.00	<input type="checkbox"/>



chantale Dixon

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CHANTALE ELISE DIXON

07-Oct-2024

Date

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
7	RBC Royal Bank c/o Bankruptcy Highway.com Attn: Razel Bowen	PO Box 57100 Etobicoke ON M8Y 3Y2	Other	CEBA		60,000.00	0.00	0.00	0.00	60,000.00			0.00	<input type="checkbox"/>
8	Export Development Canada Attn: Christine Barnett	150 Slater St Ottawa ON K1A 1K3	Other	CEBA		1.00	0.00	0.00	0.00	1.00			0.00	<input type="checkbox"/>
9	Workplace Safety and Insurance Board Attn: Eric Kupka	200 Front St W, 22nd Floor Toronto ON M5V 3J1	Other	Employee Insurance		1.00	0.00	0.00	0.00	1.00			0.00	<input type="checkbox"/>
10	Ministry of Finance - ON PST, EHT & Other Taxes Attn: Mrs. Asta Alberry	Ministry of Revenue 33 King Street West 6th Floor Oshawa ON L1H 8H5	Taxes	Provincial Sales tax		1.00	0.00	0.00	0.00	1.00			0.00	<input type="checkbox"/>
11	RBC Royal Bank Visa c/o Bankruptcy Highway.com Attn: Razel Bowen	PO Box 57100 Etobicoke ON M8Y 3Y2	Credit Cards	Bank/Trust Companies Issuers		8,882.45	0.00	0.00	0.00	8,882.45			0.00	<input type="checkbox"/>
12	RBC Royal Bank c/o Bankruptcy Highway.com Attn: Razel Bowen	PO Box 57100 Etobicoke ON M8Y 3Y2	Other	Overdraft protection		10,036.28	0.00	0.00	0.00	10,036.28			0.00	<input type="checkbox"/>
13	Caisse Desjardins Ontario Credit Union Inc.	840 Pitt Street Cornwall ON K6J 3S2	Other	Business Loan of a related corporation, guaranteed by Debtor	27-Jan-2023	418,999.00	1.00	0.00	0.00	419,000.00	1104		-418,999.00	<input type="checkbox"/>
14	Equirex, A Division of Bennington Financial Corp.	101-1465 North Service Rd. E. Oakville ON L6H 1A7	Other	Finance company	19-Apr-2023	0.00	1.00	0.00	0.00	1.00	1102		0.00	<input type="checkbox"/>



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07-Oct-2024

CHANTALE ELISE DIXON

Date

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
15	Mitsubishi HC Capital Canda Leasing INc.	401 - 1100 Burloak Dr. Burlington ON L7L 6B2	Other	Leasing Company	01-May-2023	0.00	1.00	0.00	0.00	1.00	1103		0.00	<input type="checkbox"/>
16	Cornwall & The Counties Community Futures Development Corporation	208 Pitt Street, P.O. Box 2 Cornwall ON K6H 5R9	Other	Business Loan	03-Oct-2023	139,000.00	1,000.00	0.00	0.00	140,000.00	1105		-139,000.00	<input type="checkbox"/>
Total						891,776.59	2,003.00	0.00	0.00	893,779.59				

² Choose one option for each item: Accounts payable; Owed rent; Owed wages; Severance pay; Corporate taxes; Sales taxes; Employee source deductions; Litigation/legal costs and awards; Subordinated debenture; Bills of exchange; Promissory notes; Lien notes; Mortgages or hypothec on real or immovable property; Chattel mortgages or movable hypothec; General Security Agreement; Intercompany loans; Bank loans (except real property mortgage); Finance company loans; Shareholder loans; Shares and subscribed capital; Other claim or liability.

³ Choose one option for each item with a preferred or priority amount: Unpaid supplier; Farmer, fisherman or aquaculturist; Owed wages; Unpaid amount regarding pension plan; Municipal taxes; Rent; Customer of a bankrupt securities firm; Deemed trust in favour of the Crown; Priming charges and interim financing; Environmental liabilities; Other.

I, CHANTALE ELISE DIXON, of the City of Cornwall in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are, to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 7th day of October 2024 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.


SWORN (or SOLEMNLY DECLARED) remotely by CHANTALE ELISE DIXON stated as being located in the City of Cornwall in the Province of Ontario before me at the City of Toronto in the Province of Ontario, on this 7th day of October 2024 in accordance with provincial Regulation on Administering Oath or Declaration Remotely.



chantale Dixon

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 CHANTALE ELISE DIXON



Parneet Singh

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 Parneet Singh, Commissioner of Oaths

 For the Province of Ontario

 Goldhar & Associates Ltd.

 Expires February 28, 2025

District of: Ontario
Division No. 12 - Ottawa
Court No. 33-3138394
Estate No. 33-3138394

FORM 31 / 36

Proof of Claim / Proxy

In the Matter of the Bankruptcy of
The Loft Salon Inc. o/a The Loft Beauty Boutique
of the City of Cornwall,
In the Province of Ontario

The creditor's preference is to receive all notices and correspondence regarding this claim at the following address and/or facsimile number and/or email address (a mailing address must be provided in all cases):

Address: _____
Facsimile: _____
Email: _____
Contact person name or position: _____
Telephone number for contact person: _____

In the matter of the bankruptcy of The Loft Salon Inc. of the City of Cornwall in the Province of Ontario and the claim of _____, creditor.

I, _____, of the city of _____, a creditor in the above matter, hereby appoint _____, of _____, to be my proxyholder in the above matter, except as to the receipt of dividends, _____ with or without) power to appoint another proxyholder in his or her place.

I, _____ (name of creditor or representative of the creditor), of _____ (city and province), do hereby certify:

1. That I am a creditor of the above named debtor (or that I am _____ (state position or title) of _____, (name of creditor or representative of the creditor) and that I am authorized to represent and (if the creditor is a corporation) that I have authority to bind the creditor of the above-named debtor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 8th day of October 2024, and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. Any debt payable in a currency other than Canadian currency was converted to Canadian currency as of the date of bankruptcy.

(The attached statement of account or affidavit must specify the supporting documents or other evidence in support of the claim)

4. That, to the best of my knowledge, this debt has never been (or this debt has been or part of this debt has been) statute-barred as determined under the relevant legislation.

5. That payment for this debt by the debtor to the creditor has been due (or has been in default) since the ____ day of _____, and that the last payment, if any, on this debt by the debtor to the creditor was made on the ____ day of _____, and/or that the last acknowledgement, if any, of liability for this debt by the debtor to the creditor was made on the ____ day of _____, as follows:

(Give full particulars of the claim, including its history, any acknowledgement or legal action)

6. (Check and complete appropriate category)

A. Unsecured claim of \$ _____

(Other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and:

(Check appropriate description)

- Regarding the amount of \$ _____, I do not claim a right to a priority.
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d) of the Act (Complete paragraph 6E below.)
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d.01) of the Act.
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d.02) of the Act.
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d.1) of the Act.

- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(e) of the Act.
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(f) of the Act.
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(g) of the Act.
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(i) of the Act.

(Set out on an attached sheet details to support priority claim)

B. Claim of Lessor for disclaimer of a lease of \$ _____

That I make a claim under subsection 65.2(4) of the Act, the particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based)

C. Secured claim of \$ _____

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, the particulars of which are as follows:
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in the proof of security, by the secured creditor.

D. Claim by Farmer, Fisherman or Aquaculturist of \$ _____

That I make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____
(Attach a copy of sales agreement and delivery receipts)

E. Claim by Wage Earner of \$ _____

That I make a claim under subsection 81.3(8) of the Act in the amount of \$ _____,

That I make a claim under subsection 81.4(8) of the Act in the amount of \$ _____,

F. Claim by Pension Plan for unpaid amount of \$ _____

That I make a claim under subsection 81.5 of the Act in the amount of \$ _____,

That I make a claim under subsection 81.6 of the Act in the amount of \$ _____,

G. Claim against Director of \$ _____

(To be completed when a proposal provides for the compromise of claims against directors)
That I make a claim under subsection 50(13) of the Act, the particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based)

H. Claim of a Customer of a Bankrupt Securities Firm of \$ _____

That I make a claim as a customer for net equity as contemplated by section 262 of the Act, the particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based)

7. That, to the best of my knowledge, I am (or the above-named creditor is) (or am not or is not) related to the debtor within the meaning of section 4 of the Act, and have (or has) (or have not or has not) dealt with the debtor in a non-arm's-length manner.

8. That the following are the payments that I have received from the debtor, the credits that I have allowed to the debtor, and the transfers at undervalue within the meaning of section 2 of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of section 2 of the Act:
(Provide details of payments, credits and transfers at undervalue)

9. (Applicable only in the case of the bankruptcy of an individual.)

Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.

I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Warning: Subsection 201(1) of the Act provides for the imposition of severe penalties in the event that a creditor or person claiming to be a creditor makes any false claim, proof, declaration or statement of account.

Dated at _____, this _____ day of _____, _____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:

Phone Number: _____
Fax Number: _____
E-mail Address: _____

Goldhar & Associates Ltd. - Licensed Insolvency Trustee

Goldhar & Associates Ltd.

1220 Eglinton Avenue West
Toronto ON M6C 2E3
Fax: (905) 361-0488
E-mail: poc@goldhar.ca

CHECKLIST FOR PROOFS OF CLAIM

This checklist is provided to assist you in preparing the accompanying proof of claim form and, where required, proxy form in a complete and accurate manner. Please specifically check each requirement.

PROOF OF CLAIM

- ▶ The signature of a witness is required;
- ▶ The claim must be signed personally by the individuals;
- ▶ If the creditor is a corporation, the full and complete legal name of the company or firm must be stated;
- ▶ Give the complete address, including postal code, where all notices or correspondence is to be forwarded, the name of the person to contact, the phone number and fax number.

PARAGRAPH 1

- ▶ Please state your name, city of residence, and if you are completing the declaration for a corporation or another person, your position or title.

PARAGRAPH 3

- ▶ State the date of bankruptcy, proposal of receivership and the amount of your claim;
- ▶ A detailed statement of account must be attached and must show the date, number and amount of all the invoices, charged credits or payments;
- ▶ A statement of account is not complete if it begins with an amount brought forward;
- ▶ The amount of the statement of account must agree with the amount claimed on the proof of claim.

PARAGRAPH 4

- ▶ An ordinary creditor must check subparagraph A. A preferred creditor must set out on an attached schedule the particulars of your priority;
- ▶ A secured creditor must check subparagraph C. You must insert the value at which you assess each of your securities and provide a certified true copy of the security documents as registered.

PARAGRAPH 5

Strike out “are” or “are not” as applicable to you. You would be considered a related person if:

- ▶ You are related to blood or marriage to the debtor;
- ▶ If the debtor is a corporation and you were a shareholder or if your company was controlled by the same shareholders as the debtor corporation.

PARAGRAPH 6

All creditors must attach a detailed list of all payments or credits received or granted, as follows:

- ▶ Within the 3 months preceding the bankruptcy or proposal, if the creditor and the debtor are not related;
- ▶ Within 12 months preceding the bankruptcy or proposal, if the creditor and debtor are related.

In the case of an individual’s bankruptcy only, you may request some or all of the items stated after paragraph 6.

GENERAL PROXY

A creditor may appoint a proxy by completing the proxy form, if the creditor is a corporation, the proxy form must be completed in the corporate name and signature witness.

NOTES

- ▶ Only creditors who have filed claims in the proper manner before the time appointed for the meeting of creditors are entitled to vote;
- ▶ A creditor may vote either in person or by proxy;
- ▶ A debtor may not be appointed a proxy at any meeting of his creditors;
- ▶ The trustee may be appointed as a proxy to for any creditors;
- ▶ A corporation may vote by an authorized agent at the meeting of creditors;
- ▶ In order to have the right to vote, a person must himself be a creditor or be the holder of a property executed proxy showing the name of the creditor;
- ▶ Only creditors who filed claims in the proper form with the trustee are entitled to share in any distribution that may be made.