

Province of Ontario  
Division No.: 9-Toronto  
Court No.: 31-3157657  
Estate No. : 31-3157657

**IN THE MATTER OF THE BANKRUPTCY OF  
CHAMPAGNE CAPITAL ADVISORY INC.  
OF THE CITY OF TORONTO,  
IN THE PROVINCE OF ONTARIO**

**Minutes of First Meeting of Creditors**

The first meeting of creditors for the above-named debtor was held on the 12<sup>th</sup> day of December, 2024 at 1:00 PM at the Trustee's office located at 1220 Eglinton Avenue West, Toronto, ON and Via Zoom.

The meeting was Chaired by Parneet Singh.

1. Participants Present for the Meeting:

<b>Name</b>	<b>Representing</b>	<b>Presence</b>
Parneet Singh	Trustee and Chair for the meeting	Zoom Video Conference
Anna Goryunova	Trustee's Staff	Zoom Video Conference
Andra Enescu	Director of Debtor Corporation	Zoom Video Conference

2. The Chairperson completed the roll call for all participants present for the meeting.

3. The Chairperson outlined his authority under Section 105(1) of the Bankruptcy and Insolvency Act (BIA):

*"The official receiver or his nominee shall be the Chairperson at the first meeting of the creditors and shall decide any questions or disputes arising at the meeting and from any such decision any creditor may appeal to the court".*

4. The Chairperson tabled the following documents:

- i) The Assignment
- ii) The sworn Statement of Affairs of the debtor
- iii) The Official Receiver's Certificate of Appointment
- iv) Notice of Bankruptcy in Local Paper
- v) Trustee's Preliminary Report (Attached as Appendix "A")
- vi) The Affidavit of the mailing of the Notice regarding calling the First Meeting of Creditors and notification to the officer/director of the corporation and notice of bankruptcy in the local paper.

5. The Chair declared that no quorum could be established as there were no unsecured creditors present either in person or by proxy at the meeting.

6. As a result of no quorum, the Chair declared that pursuant to section 106(2) of the BIA:
- a) The appointment of the Trustee is deemed to be confirmed; and
  - b) The meeting is adjourned *sine die*

7. **ADJOURNMENT OR CLOSING OF MEETING**

The Chair adjourned the meeting without setting a date at 1:15 PM.



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**Parneet Singh, CIRP, LIT**