

**IN THE MATTER OF THE BANKRUPTCY OF
THE KANDY KRAZED COMPANY INC.
OF THE CITY OF TORONTO,
IN THE PROVINCE OF ONTARIO**

Minutes of First Meeting of Creditors

The first meeting of creditors was held on April 22, 2025 at 1:00 PM at the Trustee's office located at 1220 Eglinton Avenue West, Toronto, Ontario and Via Zoom.

Trustee opened the Zoom Call and welcomed the participants.

The meeting was Chaired by Joel Kideckel.

1. Participants Present for the Meeting:

Name	Representing	Presence
Joel Kideckel	Trustee and Chair	Zoom Video Conference
Steve Davidson	Director of the Debtor Corporation	Zoom Video Conference
Vera Rodrigues	Surrey Plaza Limited	Zoom Video Conference

2. The Chair completed the roll call for all participants present for the meeting.

3. The Chair reviewed the proof of claims filed immediately prior to the meeting and called the meeting to order at 1:00 PM.

4. The Chair outlined his authority under Section 105(1) of the Bankruptcy and Insolvency Act ("BIA"):

"The official receiver or his nominee shall be the Chair at the first meeting of the creditors and shall decide any questions or disputes arising at the meeting and from any such decision any creditor may appeal to the court".

5. The Chair tabled the following documents:

- i) The Assignment
- ii) The sworn Statement of Affairs of the debtor
- iii) Trustee's Preliminary Report
- iv) The Official Receiver's Certificate of Appointment
- v) Notice of Bankruptcy in Local Paper

6. Quorum

The Chair declared that there was one creditor present at the meeting who had filed proof of claim, as a result there was a quorum present, and that the meeting having been properly called, was competent to carry on business.

7. Trustee's Preliminary Report

The Chair read the Trustee's Preliminary Report which is annexed to these minutes as "Appendix A".

8. AFFIRMATION OF THE TRUSTEE

Ms. Vera Rodrigues proxy for Surrey Plaza Limited made a motion to affirm the appointment of Goldhar & Associates Ltd as the Trustee of the estate of The Kandy Krazed Inc. The motion was carried unanimously.

9. APPOINTMENT OF INSPECTORS

The Trustee advised that creditors could appoint 1 to 5 inspectors that act similar to a board of directors of a company. They provide oversight and instructions to the Trustee for matters including, but not limited to,

- i. administration of the bankrupt estate.
- ii. providing directions to the Trustee on matters related to the estate.
- iii. matters to be investigated.
- iv. reporting to creditors as a whole.
- v. assisting the Trustee with the realization of the assets, etc.

The Trustee also noted that if inspectors are not appointed, then under section 30 (3) of the BIA, the Trustee may do all or any of the things referred to in subsection (1).

There were no inspectors appointed to the estate.

10. QUESTION AND DISCUSSION PERIOD

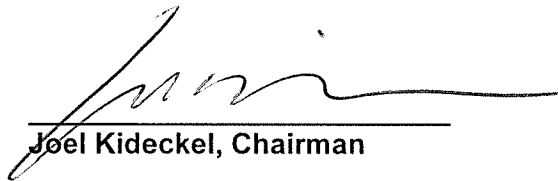
The Chair asked the participants if they had any questions relating to the administration, to which there were none.

11. **DIRECTIONS TO THE TRUSTEE**

There were no instructions provided to the Trustee at this time.

12. **ADJOURNMENT OR CLOSING OF MEETING**

There being no further business, a motion by Vera Rodrigues proxy for Surrey Plaza Limited was made to close the meeting. The motion carried unanimously, and the Chair closed the meeting at 1:15 PM.



Joel Kideckel, Chairman

