



ONTARIO SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

COUNSEL/ENDORSEMENT SLIP

COURT FILE NO.: CV-25-00742000-00CL

DATE: December 03, 2025

NO. ON LIST: 2

TITLE OF PROCEEDING: BANK OF MONTREAL v. CHEEMA CARRIERS CORP. AND
1000083465 ONTARIO INC.

BEFORE: JUSTICE J. DIETRICH

PARTICIPANT INFORMATION

For Plaintiff, Applicant, Moving Party:

Name of Person Appearing	Name of Party	Contact Info
Mike Noel Adam M. Slavens	Counsel to the Applicant	mnoel@torys.com aslavens@torys.com

For Defendant, Respondent, Responding Party:

Name of Person Appearing	Name of Party	Contact Info
Raghav Vig	Counsel to the Respondents	raghav@rsglaw.ca

For Other, Self-Represented:

Name of Person Appearing	Name of Party	Contact Info
William Main	Counsel for the Proposed Receiver, Goldhar & Associates Ltd.	wmain@reconllp.com

ENDORSEMENT OF JUSTICE J. DIETRICH:

- [1] The parties have agreed to further adjourn the receivership application on terms of a revised consent order that will be uploaded to Case Center today (the “**Consent Order**”). Those terms include that: (a) the transaction contemplated by the APS (the “**Transaction**”) is to close and payment of the proceeds of the Transaction in an amount of at least \$10 million are to be received by the Bank by February 16, 2026; (b) the Debtors are to pay to the Bank \$300,000 by December 5, 2025, which amount represents the full amount of deposit monies currently held by the Debtors in connection with the Transaction; and (c) the Debtors’ lawyers shall confirm receipt to the Bank of a further \$100,000 of deposit monies held in trust in connection with the Transaction by December 5, 2025.
- [2] The Debtors have agreed that if the Transaction is terminated or if any of (a), (b) or (c) are not satisfied in accordance with the specified timelines, they consent to the appointment of Goldhar on the terms set out in the Consent Order.
- [3] The Bank's application is adjourned, in accordance with the terms above until **February 18, 2026 at 10:00 am for 30 minutes (virtual)**. Aide memoires are to be uploaded by noon on February 17, 2026.



Date: Dec 03, 2025

Jane O. Dietrich