

Province of Ontario  
Division No.: 9-Toronto  
Court No.: 31-3368348  
Estate No. : 31-3368348

**IN THE MATTER OF THE BANKRUPTCY OF  
A-EMR LIMITED o/a FAMILY HEALTH PHARMACY  
OF THE CITY OF THORNHILL,  
IN THE PROVINCE OF ONTARIO**

**Minutes of First Meeting of Creditors**

The first meeting of creditors for the above-named debtor was held on the 22<sup>ND</sup> day of May, 2026 at 2:00 PM at the Trustee's office located at 1220 Eglinton Avenue West, Toronto, ON and Via Zoom.

The meeting was Chaired by Andrew Smith, CIRP, LIT.

1. Participants Present for the Meeting:

<b>Name</b>	<b>Representing</b>	<b>Presence</b>
Andrew Smith	Trustee and Chair for the meeting	Zoom Video Conference
Len Capati	Trustee's Staff	Zoom Video Conference
Sina Salehi	Director of Debtor Corporation	Zoom Video Conference

2. The meeting commenced at 2:00 PM.

3. The Chairperson outlined his authority under Section 105(1) of the Bankruptcy and Insolvency Act (BIA):

*"The official receiver or his nominee shall be the Chairperson at the first meeting of the creditors and shall decide any questions or disputes arising at the meeting and from any such decision any creditor may appeal to the court".*

4. The Chairperson tabled the following documents:

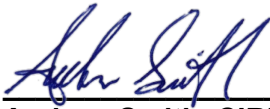
- i) The Assignment
- ii) The sworn Statement of Affairs of the debtor
- iii) The Official Receiver's Certificate of Appointment
- iv) Notice of Bankruptcy in Local Paper
- v) Trustee's Preliminary Report (Attached as Appendix "A")
- vi) The Affidavit of the mailing of the Notice regarding calling the First Meeting of Creditors and notification to the officer/director of the corporation and notice of bankruptcy in the local paper.

5. The Chair declared that no quorum could be established as there were no unsecured creditors present either in person or by proxy at the meeting.

6. As a result of no quorum, the Chair declared that pursuant to section 106(2) of the BIA:
- a) The appointment of the Trustee is deemed to be confirmed; and
  - b) The meeting is adjourned *sine die*

7. **ADJOURNMENT OR CLOSING OF MEETING**

The Chair adjourned the meeting without setting a date at 2:10 PM.



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Andrew Smith, CIRP, LIT

**Attachments :**

- Appendix A – Trustee’s Preliminary Report
- Appendix B – Claims Register

**In the Matter of the Bankruptcy of  
A-EMR Limited  
o/a Family Health Pharmacy  
of the City of Thornhill,  
In the Province of Ontario**

**TRUSTEE'S PRELIMINARY REPORT**

**A-EMR Limited** (the "Debtor" or "A-EMR Limited ") made an assignment in bankruptcy on May 4, 2026. **Goldhar & Associates Ltd.** (the "Trustee") has been appointed by the Office of Superintendent of Bankruptcy ("OSB") as the trustee of the estate of the bankrupt subject to affirmation by the creditors at the first meeting of creditors.

The first meeting of creditors will be held on May 22, 2026 at 2:00 PM at the Trustee's office located at 1220 Eglinton Avenue West, Toronto, Ontario and Via Zoom. <https://us06web.zoom.us/j/88964583685?pwd=EC3JcWfPqmXeygwF1quaMabQ19zVSf.1>

The statement of affairs, enclosed with the creditors' package, provides details on the current financial position of the Debtor, and lists the assets and liabilities owned by the Debtor.

The Trustee in this report provides its findings related to the affairs of the Debtor and seeks instructions from creditors or inspectors, if appointed, on certain matters.

To vote at the creditors meeting or to participate in any dividend distributions, creditors must submit to the Trustee a properly completed proof of claim, together with a Statement of Account attached thereto as Schedule "A" (collectively referred to as the "Claim"). The completed Claim can be delivered to the Trustee's office by mail, courier, facsimile, electronic mail, or in person.

Creditors are encouraged to attend the creditors meeting. Creditors can also appoint a person to represent them at the creditors' meeting by submitting a properly completed proxy form with the proof of claim form. All corporations must appoint a proxy.

❖ **Limitation**

The information in this report is provided to assist creditors in evaluating the affairs of the Debtor. The Trustee has been provided with limited books and records of the Debtor, consisting primarily of a general ledger and certain supporting documentation, and has not been provided with formal financial statements for any recent fiscal year. The Trustee has relied on these records, limited discussions with the Debtor's management, and other available documentation in preparing this report and has not independently audited, reviewed, or otherwise verified the accuracy or completeness of such information.

Please note that any creditor/stakeholder relying on the information contained herein should do so at their sole discretion.

#### **A. Background**

The Debtor was incorporated on June 19, 2013 and the current director purchased the corporation on January 1, 2021. Its registered office located in Toronto, Ontario.

The Corporation was formerly operating as a pharmacy in Thunder Bay, Ontario and ceased operations on January 17, 2023.

The details of the officer/director and shareholders of the corporation are set out below:

<b>Name</b>	<b>Director</b>	<b>Shareholder</b>
Sina Salehi	Sina Salehi	100%

#### **B. Causes of Insolvency**

The cause of bankruptcy as advised by the Director of the Debtor is noted below and has not been verified by the Trustee for validity or accuracy.

The debtor operated a pharmacy business for approximately 24 months; the company's insolvency resulted from several contributing factors, including the departure of the doctor who left with the patients, non-payment from business partners, and a significant build-up of uncollected accounts receivable. Additionally, poor oversight and mismanagement by the new pharmacy manager further exacerbated the financial difficulties.

#### **C. Operations**

As advised by the officer of bankrupt corporation, the debtor ceased at the beginning of January, 2023.

#### **D. Assets**

On the date of bankruptcy, bankrupt corporation did not have any assets in its possession.

The Corporation all assets were kept by the landlord on the former premises at the time of ceasing of operations there is no access to the location or the equipment left therein.

#### **❖ Bank Account**

The bankrupt corporation maintained his accounts with Bank of Montreal. The Trustee has issued a notice of bankruptcy to the bank, requesting that no further transactions be permitted on the accounts and that any available funds be remitted to the Trustee for the benefit of the estate. The Trustee has also requested bank statements for the past 12 months.

## E. Employees

As advised by the officer of the bankrupt corporation, did not have any employees in the six months prior to bankruptcy and there is no amount owed to the former employees.

The Trustee at this time, does not expect to be assisting any former employees with claims under the Wage Earner Protection Program (“WEPP”).

## F. Legal Proceedings

The bankrupt corporation is not engaged as in any legal proceeding.

## G. Conservatory and Protective Measures

There were no assets at the date of Bankruptcy.

## H. Provable Claims

The Trustee delivered the Notice of Bankruptcy and the First Meeting of Creditors on May 4, 2026, to all known creditors of the Debtor, through email, fax, or regular mail, as per the details provided by the debtor.

The claims of creditors as per the debtor’s sworn Statement of Affairs (“SOA”), and the claims received by the Trustee as of 5:00 PM, May 21, 2026, are summarized below.

Creditors Group	Statement of Affairs		Claim as Filed	
	No. of Creditors	Value (\$)	No. of Creditors	Value (\$)
Unsecured Creditors	9	1,996,467.67	-	-
Preferred Creditors	-	-	-	-
Secured Creditors	-	-	-	-
Contingent Creditors	-	-	-	-
Deemed Trust Claim	-	-	-	-
<b>Total</b>	<b>9</b>	<b>1,996,467.67</b>	<b>-</b>	<b>-</b>

## I. Secured Creditors

The Trustee conducted a search of the Ontario Personal Property Registration on April 17, 2026, (file currency up to April 16, 2026) and the following creditors appear to have a registered security interest against the Debtor:

Mackesson Canada Corporation – as advised by the office of bankrupt corporation, this secured creditor has been paid.

## **J. Anticipated Realizations and Projected Distributions**

The Trustee does not anticipate any distribution to the unsecured creditors at this time.

## **K. Reviewable Transactions and Preference Payments**

The Trustee has not conducted a detailed review of the books and records of the company to determine the extent, if any, of preferences or transactions at undervalue.

Also, there are no funds in the estate to cover the costs associated with a detailed investigation. It is the intention of the Trustee to discuss the scope of such a review if required with the Inspectors, if any appointed for the estate.

## **L. Other Matters**

### **• Books and Records**

The officer of the Debtor corporation agrees to provide Trustee possessions and or access to all their books and records and documents of whatever kind in any and all format being paper and/or electronic and provide login information access and passwords that relate to any of their financial dealings or assets. The officer of the Debtor is aware that they may be required to complete the pending tax returns with CRA to the date of bankruptcy.

- Sina Salehi retained services of Goldhar Consulting & Tax Services Inc. and paid \$12,430 inclusive of HST on Nov 4, 2025, and later referred to the debtor. This was also reported by the Trustee on the Estate Information Summary submitted to the Office of the Superintendent in Bankruptcy.

Documents related to the bankruptcy of Debtor are available on the Trustee's website at <https://www.Goldhar.ca/corporate-engagements/>

- On May 8, 2026, a newspaper advertisement was placed in the Financial Post newspaper, informing creditors of the bankruptcy of the Debtor, and advising of the date and time of the first meeting of creditors.

Dated at the City of Toronto in the Province of Ontario, the 22<sup>nd</sup> day of May, 2026

Goldhar & Associated Ltd. – Licensed Insolvency Trustee  
Trustee of the estate of A-EMR Limited, a bankrupt  
And not in personal or corporate capacity



*Richard Goldhar*

SCLH9JXCZPRJM9AF

Per: Richard Goldhar, CIRP, LIT

**Goldhar & Associates Ltd.**

**Claims Register**

In the Matter of the Bankruptcy of  
A-EMR Limited o/a Family Health Pharmacy  
of the City of Thornhill, in the Province of Ontario

Insolvency Date: 04-May-2026  
Estate Number: 31-3368348

<i>Creditor Name</i>	<i>Proof of Claim?</i>	<i>Claim Status</i>	<i>Rank / Class</i>	<i>SOA Amount</i>	<i>Amount Filed</i>	<i>Admitted for Dividend</i>
<b>Unsecured creditors</b>						
1. CRA - non-tax Programs Attn: London Tax Services Office Processing Systems Section - Bankruptcy DLN#21186536832380148	No	Not proved			45,979.00	
2. CRA - Tax - Ontario 80551 6846 RC0001	No	Not proved			1.00	
3. CRA - Tax - Ontario 80551 6846 RP0001	No	Not proved			13,884.00	
4. CRA - Tax - Ontario 805516846 RT0001	No	Not proved			1.00	
5. Export Development Canada Attn: Christine Barnett 967982131989	No	Not proved			64,600.67	
6. Ontario Ministry of Finance Attn: Account Management and Collections Branch, Insolvency Unit 80551 6846	No	Not proved			1.00	
7. Sina Salehi A-EMR Limited	No	Not proved			500,000.00	
8. Sina Salehi Personal Loans	No	Not proved			1,372,000.00	
9. Workplace Safety and Insurance Board Attn: Eric Kupka	No	Not proved			1.00	
Total : Unsecured creditors					<u>1,996,467.67</u>	
<b>Deemed Trust Claim</b>						
1. CRA - Tax - Ontario 80551 6846 RP0001	No	Not proved			1.00	
Total : Deemed Trust Claim					<u>1.00</u>	
				Grand Total:	1,996,468.67	