

**ONTARIO SUPERIOR COURT OF JUSTICE
BANKRUPTCY ENDORSEMENT FORM**

BEFORE: Justice W.D. Black**Court File Number:**

BK-26-03390093-0035

In the Matter of the bankruptcy of: **BLIZZA BRANDS INC.**

Name of the Bankrupt

Case Management: ☐ **Yes** If so, by whom:**No:****Participants and Non-Participants:**

Party	Counsel	E-mail Address	Phone #	Participant (Y/N)
1) Goldhar & Associates Proposal Trustee	David Seifer	dseifer@dickinsonwright.com		Y
2) Blizza Brands Inc. Debtor	Monica Faheim	mfaheim@millerthomson.com		Y

Date Heard: **June 29, 2026****Nature of Hearing (mark with an "X"):**
☐ Motion ☐ Taxation ☐ Trustee Discharge ☒ **Bankrupt Discharge** ☐ Application
Format of Hearing (mark with an "X"):
☐ In Writing ☐ Telephone ☒ Videoconference ☐ In Person

If in person, indicate courthouse address:

Relief Requested:

This was a motion by Blizza Brands Inc. ("Blizza"), seeking to preserve the current status quo and to facilitate its restructuring efforts under the BIA. In particular, Blizza seeks relief relative to its cannabis licences, its banking arrangements, certain critical vendor payments and an administrative charge to support these NOI proceedings.

Disposition made at hearing or conference (operative terms ordered):

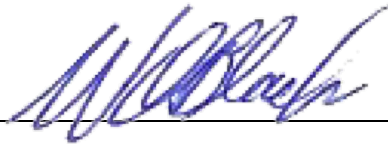
I am granting the relief sought, and have signed the order provided, which I am advised incorporates input from CRA.

Costs: On a	indemnity basis, fixed at \$	are payable
by	to	[when]

Brief Reasons, if any:

I am satisfied that without the relief sought, Blizza will not be able to restructure and that stakeholder value will be destroyed. I note that Blizza's one secured creditor supports the relief sought, and that the CRA is likewise prepared to see the Excise Licence renewed for a period equal to the statutory stay of proceedings (and the Proposal Trustee has undertaken to file with the court the CRA's written confirmation of that willingness). I have read the First Report of the Proposal Trustee, and its recommendation that the order sought be granted, and note as well the efforts of Blizza and the Proposal Trustee to discuss these matters with various stakeholders. There is no opposition currently evident to the proposed relief, and in my view the relief is consistent with and advances the goal of preserving the status quo and facilitating the chance to preserve value for stakeholders.

Additional pages attached: ☐ Yes ☒ No:

June 29, 20 26 Date of Endorsement	
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