Docusign Envelope ID: 0F2F94F7-702A-815D-83C3-62EC7D7B2060

Court File No. 31-3424986

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

AND IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF KINNECT SUPPORT SERVICES INC.

AFFIDAVIT OF STAN RISEN

I, **STAN RISEN**, of the City of Toronto, in the Province of Ontario, MAKE OATH AND SAY AS FOLLOWS:

1. I am a chartered accountant and the acting Chief Financial Officer of the debtor corporation, Kinnect Support Services Inc. ("**Kinnect**" or the "**Company**"), and as such I have knowledge of the matters deposed to in this affidavit. I have worked closely with Kinnect's officers, Eric Naiman and Andrew Cadesky, and with Evan MacKinnon of Goldhar & Associates Ltd., the proposal trustee (the "**Proposal Trustee**").

2. On September 17, 2026 (the "**Filing Date**"), Kinnect filed a Notice of Intention to Make a Proposal pursuant to section 50.4 of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, as amended (the "**BIA**"). Goldhar & Associates Ltd. was named Proposal Trustee in the resulting proposal proceedings.

3. Kinnect is a privately held Ontario corporation incorporated on November 28, 2017. It provides staffing and support to organizations, agencies and institutions in the social services, health-care and education sectors in the Greater Toronto Area.

4. Kinnect's financial difficulties arose principally from amounts owing to the Canada Revenue Agency ("**CRA**"), together with the continuing accrual of interest and penalties. The creditor information filed with the Notice of Intention identifies approximately $250,000 owing for source deductions and approximately $406,000 owing for GST.

5. Kinnect commenced these proceedings to obtain the time and stability required to develop a plan to address the CRA indebtedness, preserve the Company's enterprise value and establish a viable go-forward strategy.

Docusign Envelope ID: 0F2F94F7-702A-815D-83C3-62EC7D7B2060

6. Kinnect seeks an order extending the time within which it may file a proposal from October 16, 2026 to the date specified in the proposed order.

Good Faith and Due Diligence

7. Since the Filing Date, Kinnect has communicated with stakeholders and creditors concerning these proceedings; responded to vendor inquiries, at times with the Proposal Trustee's assistance; maintained ongoing communications with its legal counsel and the Proposal Trustee; and worked with them to prepare the materials for this motion.

8. Kinnect has also worked with the Proposal Trustee to prepare its first cash-flow forecast and has reported weekly to the Proposal Trustee concerning receipts and disbursements. Management has continued to provide financial information and to meet with the Proposal Trustee regarding the proposal process and the Company's restructuring efforts.

9. The Proposal Trustee has continued to monitor Kinnect's business and financial affairs, review financial information with management, assist with stakeholder communications, and confer with Kinnect, its counsel and the Proposal Trustee's counsel. Based on the work completed to date, I believe that Kinnect has acted, and continues to act, in good faith and with due diligence.

Likelihood of a Viable Proposal

10. Kinnect requires the requested additional time to continue developing and advancing a proposal that addresses its obligations while preserving its operating business and enterprise value. The extension will permit Kinnect, in consultation with the Proposal Trustee and its legal advisors, to further advance its restructuring and formulate the terms of a proposal for its creditors.

11. For the period from September 17 to October 4, 2026, Kinnect's actual cash flow from operations was approximately $17,737 below forecast. The principal unfavourable variance was approximately $47,110 in receipts, which management attributes to collection timing delays. Kinnect's aged accounts receivable reflects minimal amounts

Docusign Envelope ID: 0F2F94F7-702A-815D-83C3-62EC7D7B2060

outstanding for more than 90 days, and management expects the delayed collections to be received in the coming weeks.

12. The reporting period also reflected favourable variances of approximately $9,244 in payroll, $7,924 in insurance and $6,092 in office expenses. These variances are principally timing-related. The cash-flow results and the continuing operation of the business provide a basis to continue the restructuring process. I believe that, if the extension is granted, Kinnect will likely be able to make a viable proposal to its creditors.

No Material Prejudice to Creditors

13. Kinnect is projected to have sufficient funding to pay for post-filing services and suppliers in the amounts contemplated by its first cash-flow forecast. The proposed extension is intended to preserve the Company's business and enterprise value while it develops a proposal for the general benefit of stakeholders.

14. I am not aware of any creditor that would be materially prejudiced by the requested extension. By contrast, the extension will provide Kinnect with the opportunity to advance a restructuring designed to address creditor claims through a proposal rather than an immediate bankruptcy.

15. The Proposal Trustee supports the requested extension. I swear this affidavit in support of Kinnect's motion for an extension of the time to file a proposal pursuant to subsection 50.4(9) of the BIA, and for no improper purpose.

SWORN BEFORE ME:)
by the Deponent of the City of Toronto)
before me at the City of Toronto,)
in the Province of Ontario,)
this 15th day of October 2026,)
in accordance with O. Reg. 431/20,)
Administering Oath or Declaration Remotely.)

DocuSigned by:
72762E9B22024AD...

STAN RISEN

A Commissioner for taking oaths, etc.
James S. Quigley, Barrister & Solicitor (LSO #42924B)

Docusign Envelope ID: 0F2F94F7-702A-815D-83C3-62EC7D7B2060

IN THE MATTER OF A PROPOSAL OF
KINNECT SUPPORT SERVICES INC.

Court File No. 31-3424986

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)
Proceeding Commenced in Toronto

AFFIDAVIT OF STAN RISEN

SPETTER ZEITZ KLAIMAN PC
Barristers & Solicitors
100 Sheppard Avenue East, Suite 850
Toronto, Ontario M2N 6N5

JAMES S. QUIGLEY
LSO No. 42924B
Tel: (416) 789-0659
Email: jsquigley@szklaw.ca

Lawyers for the Moving Party Debtor,
Kinnect Support Services Inc.