Court File No. CV-26-00001999-0000

ONTARIO
SUPERIOR COURT OF JUSTICE

IN THE MATTER OF SECTION 243(1) OF THE *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985, C. B-3, AS AMENDED, AND SECTION 101 OF THE *COURTS OF JUSTICE ACT*, R.S.O. 1990 C. C.43, AS AMENDED

B E T W E E N:

RAPIDSCREEN HOLDINGS INC.

Applicant

- and -

ECOLUTION.AG INC.

Respondent

AFFIDAVIT OF STEVE LIVSHIN

I, STEVE LIVSHIN, of the Township of King, in the Province of Ontario, **MAKE OATH AND SAY**:

1. I am a Director of RapidScreen Holdings Inc. ("**RapidScreen Holdings**") and, as such, I have personal knowledge of the matters to which I hereinafter depose. Where such knowledge is based on information and belief, I have stated the source of that information and believe it to be true.

2. I am swearing this affidavit in reply to the Affidavit of Gus Vasilakis sworn October 28, 2026 (the "**Vasilakis Affidavit**"). Capitalized terms not otherwise defined have the meanings given to them in my affidavit sworn October 6, 2026.

3. In reply to paragraphs 23 to 24 of the Vasilakis Affidavit, I, and Dennis Reich, delivered our resignation notices on August 7, 2026, before this proceeding was commenced and before RapidScreen issued a notice of intention to enforce security under section 244 of the BIA. Copies of the resignation letters are attached as **Exhibit A**.

4. I do not intend to address each and every point raised in in the Vasilakis Affidavit. However, my silence should not be remarked as an admission or acquiescence to matters raised in the Vasilakis Affidavit. Without waiving solicitor-client privilege, I understand from RapidScreen's legal counsel that the appointment of a Receiver will provide Mr. Vasilakis with an open, fair and transparent forum in which to advance his concerns and have them addressed.

SWORN BY **STEVE LIVSHIN** at the Township of King, in the Province of Ontario, before me at the City of Toronto, in the Province of Ontario, on October 28, 2026 in accordance with O. Reg. 431/20, Administering Oath or Declaration Remotely.



Steve Livshin

Commissioner for Taking Affidavits
(or as may be)

STEVE LIVSHIN

This is **Exhibit A** referred to in the Affidavit of STEVE LIVSHIN, sworn before me at the City of Toronto, in the Province of Ontario, on October 28 2026 in accordance with O. Reg. 431/20, *Administering Oath or Declaration Remotely.*



Commissioner for Taking Affidavits (or as may be)

David Seifer

Delivered by Registered Mail and Email

DIRECTOR RESIGNATION

Date: August 7, 2026

Ecolution.AG Inc.

151 Charles Street West
Suite 100
Kitchener, ON N2G 1H6

Attention: Board of Directors

Re: Resignation as Director

I hereby resign from my position as director of Ecolution.AG Inc. ("**Ecolution**"), effective immediately, pursuant to Subsection 108(2) of the *Canada Business Corporations Act*. Please record my resignation and this letter in Ecolution's corporate records.

To ensure continuity in the management of Ecolution and prevent business disruptions that may harm the company and its stakeholders, I intend to delay my resignation as interim CEO until such time as the board directs me to resign, the board appoints a new interim CEO, or the company no longer needs an interim CEO.

Please record my resignation and this letter in Ecolution's corporate records.

Yours truly,

Signature: Signed by: Steve Livshin 12D0A6C3027A45A...

Name: Steve Livshin

Date Signed: August 7, 2026

Delivered by Registered Mail and Email

DIRECTOR RESIGNATION

August 7, 2026

Ecolution.AG Inc.

75 Perth Rd
Kitchener, Ontario
N2M 3G6

Attention: Board of Directors

Re: Resignation as Director

I hereby resign from my position as director of Ecolution.AG Inc. ("**Ecolution**"), effective immediately, pursuant to Subsection 108(2) of the *Canada Business Corporations Act*. Please record my resignation and this letter in Ecolution's corporate records.

Yours truly,

Signature: 

Name: Dennis Reich

Date Signed: August 7, 2026

RAPIDSCREEN HOLDINGS INC.
Applicant

-and-

ECOLUTION.AG INC.
Respondent

Court File No. CV-26-00001999-0000

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PROCEEDING COMMENCED AT
KITCHENER

AFFIDAVIT OF STEVE LIVSHIN

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